



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2022	-	15.00	-	20.00	35.00
Fiscal year ending September 30, 2023	-	17.00	-		
Fiscal year ending September 30, 2023 (Forecast)				20.00	37.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending September 30, 2023 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2023(October 1, 2022 to September 30, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	43,311	22.3	4,048	7.2	4,088	9.7	2,974	10.3	122.42

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New - (Company name: )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 24,753,800 shares

September 30, 2022: 24,753,800 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 450,992 shares

September 30, 2022: 459,229 shares

3) Average number of shares outstanding during the period:

Nine months ended June 30, 2023: 24,300,823 shares

Nine months ended June 30, 2022: 24,292,667 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2022	As of June 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	3,546	3,975
Notes receivable - trade	793	2,705
Accounts receivable - trade	11,734	11,880
Merchandise and finished goods	3,714	4,711
Work in process	3,863	3,643
Raw materials and supplies	8,246	10,170
Advance payments to suppliers	769	240
Accounts receivable - other	134	412
Other	1,925	558
Allowance for doubtful accounts	(0)	(0)
<b>Total current assets</b>	<b>34,727</b>	<b>38,297</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,187	9,227
Machinery, equipment and vehicles, net	3,820	2,438
Land	1,073	1,102
Leased assets, net	2,219	3,420
Construction in progress	3,016	3,071
Other, net	445	559
<b>Total property, plant and equipment</b>	<b>18,762</b>	<b>19,820</b>
Intangible assets		
Goodwill	691	492
Sales rights	9,053	8,779
Other	660	713
<b>Total intangible assets</b>	<b>10,404</b>	<b>9,985</b>
Investments and other assets		
Investment securities	7,339	11,696
Long-term advance payments	1,574	2,817
Deferred tax assets	1,432	153
Other	1,296	1,623
<b>Total investments and other assets</b>	<b>11,643</b>	<b>16,290</b>
<b>Total non-current assets</b>	<b>40,810</b>	<b>46,095</b>
<b>Total assets</b>	<b>75,538</b>	<b>84,393</b>

(Millions of yen)

	As of September 30, 2022	As of June 30, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	6,249	7,108
Short-term borrowings	8,300	11,300
Advances received	1,471	96
Current portion of long-term borrowings	2,440	4,820
Current portion of bonds payable	-	600
Lease liabilities	377	523
Income taxes payable	444	29
Provision for bonuses	981	467
Provision for bonuses for directors (and other officers)	9	7
Other	3,701	3,891
Total current liabilities	23,975	28,844
Non-current liabilities		
Long-term borrowings	11,193	6,983
Bonds payable	-	2,100
Lease liabilities	2,259	3,356
Retirement benefit liability	1,766	1,898
Deferred tax liabilities	-	215
Other	537	551
Total non-current liabilities	15,756	15,104
Total liabilities	39,732	43,949
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,799	3,799
Capital surplus	4,409	4,409
Retained earnings	26,546	27,629
Treasury shares	(579)	(567)
Total shareholders' equity	34,175	35,270
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	160	3,183
Deferred gains or losses on hedges	16	18
Foreign currency translation adjustment	1,442	1,962
Remeasurements of defined benefit plans	8	6
Total accumulated other comprehensive income	1,627	5,170
Non-controlling interests	2	2
Total net assets	35,806	40,443
Total liabilities and net assets	75,538	84,393

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended June 30, 2022	For the nine months ended June 30, 2023
Net sales	26,470	29,482
Cost of sales	15,318	17,956
Gross profit	11,152	11,526
Selling, general and administrative expenses	7,539	9,123
Operating profit	3,612	2,403
Non-operating income		
Interest income	0	1
Foreign exchange gains	246	47
Contributed income	-	110
Gain on valuation of derivatives	-	177
Other	38	102
Total non-operating income	286	440
Non-operating expenses		
Interest expenses	57	79
Bond issuance costs	-	14
Other	13	8
Total non-operating expenses	70	102
Ordinary profit	3,828	2,741
Extraordinary losses		
Loss on retirement of non-current assets	1	-
Total extraordinary losses	1	-
Profit before income taxes	3,826	2,741
Income taxes - current	997	592
Income taxes - deferred	186	165
Total income taxes	1,183	758
Profit	2,642	1,982
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	2,642	1,982

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended June 30, 2022	For the nine months ended June 30, 2023
Profit	2,642	1,982
Other comprehensive income		
Valuation difference on available-for-sale securities	(145)	3,022
Deferred gains or losses on hedges	39	2
Foreign currency translation adjustment	1,067	520
Remeasurements of defined benefit plans, net of tax	(2)	(2)
Total other comprehensive income	958	3,543
Comprehensive income	3,601	5,525
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,600	5,525
Comprehensive income attributable to non-controlling interests	1	0