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May 12, 2026
Fuji Pharma Co., Ltd.

Notice Regarding Loss on Valuation of Securities for the Second Quarter of the Fiscal Year ending September 2026

Fuji Pharma Co., Ltd. (hereinafter referred to as the "Company") hereby announces that in the second quarter of the fiscal year ending September 2026, the Company recorded impairment losses on Japanese GAAP-based available-for-sale securities (other securities) held by the Company, the market value of which had fallen significantly, resulting in the need to record a loss on valuation of securities.

1. Loss on valuation of securities for the second quarter of the fiscal year ending September 2026

Total loss on valuation of securities for the second quarter of the fiscal year ending September 2026 (October 1, 2025 to March 31, 2026): 3,519 million yen.

The revaluation method for securities on a quarterly basis is the wash-up method, and as of the end of the first quarter, we had recorded 2,457 million yen.

※The above loss on valuation of securities was incurred due to a significant decline in the share price of Alvotech Holdings S.A. (listed on NASDAQ), a global licensor for the biosimilars business, which is positioned as part of our growth strategy.

※The loss on valuation of securities will fluctuate depending on the share price at the end of the third quarters of the fiscal year ending September 2026 and the end of the fiscal year ending September 2026.

※ The Company's fiscal year-end is September 30.

2. Future Outlook, etc.

There are no changes to the consolidated earnings forecast for the fiscal year ending September 30, 2026.

For further information, contact
Fuji Pharma Co., Ltd.
Corporate Communication Section, Corporate Planning Department, Corporate Strategy Division
fsk_ir@fujipharma.jp