

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 5, 2026

## Consolidated Financial Results for the Three Months Ended December 31, 2025 (Under Japanese GAAP)



Company name: Fuji Pharma Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 4554

URL: <https://www.fujipharma.jp/>

Representative: Shuhei Morita

Inquiries: Atsuya Mitsuhashi

Telephone: +81-3-3556-3344

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President & CEO

Executive Corporate Officer, General & Manager, Corporate Planning Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended December 31, 2025 (from October 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended December 31, 2025	15,897	22.3	2,786	122.4	2,653	92.8	324	(67.2)
December 31, 2024	13,000	21.0	1,252	-	1,376	-	991	(63.8)

Note: Comprehensive income For the three months ended December 31, 2025: ¥ 1,650 million [ (37.5)%]  
For the three months ended December 31, 2024: ¥ 2,641 million [ 108.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended December 31, 2025	13.28	-
December 31, 2024	40.75	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	95,080	47,952	50.4
September 30, 2025	93,405	46,908	50.2

Reference: Equity

As of December 31, 2025: ¥ 47,944 million

As of September 30, 2025: ¥ 46,900 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	20.00	-	25.50	45.50
Fiscal year ending September 30, 2026	-				
Fiscal year ending September 30, 2026 (Forecast)		21.00	-	26.00	47.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending September 30, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending March 31, 2026	29,420	22.1	4,100	77.9	3,970	79.6	860	(33.2)	35.15
Full year	59,250	14.7	6,120	22.6	5,880	31.9	2,240	(25.3)	91.54

Note: Revisions to the financial result forecast most recently announced: Yes

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	companies(	)
Excluded:	-	companies(	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	24,891,100 shares
As of September 30, 2025	24,891,100 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	421,339 shares
As of September 30, 2025	435,865 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended December 31, 2025	24,456,340 shares
Three months ended December 31, 2024	24,322,762 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters



Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of September 30, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	7,245	3,393
Notes receivable - trade	3,241	3,330
Accounts receivable - trade	14,746	19,917
Merchandise and finished goods	6,566	6,475
Work in process	3,233	4,138
Raw materials and supplies	11,416	11,778
Advance payments to suppliers	35	82
Accounts receivable - other	296	242
Other	1,130	1,350
Allowance for doubtful accounts	(0)	(0)
Total current assets	47,913	50,708
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,519	9,480
Machinery, equipment and vehicles, net	3,987	4,401
Land	1,340	1,380
Leased assets, net	4,301	4,166
Construction in progress	907	685
Other, net	859	846
Total property, plant and equipment	20,914	20,960
Intangible assets		
Sales rights	13,279	13,088
Other	661	857
Total intangible assets	13,941	13,946
Investments and other assets		
Investment securities	5,094	3,359
Long-term advance payments	1,794	1,947
Deferred tax assets	2,327	2,807
Other	1,419	1,350
Total investments and other assets	10,635	9,464
Total non-current assets	45,491	44,372
Total assets	93,405	95,080

(Millions of yen)

	As of September 30, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,570	6,824
Short-term borrowings	15,300	15,600
Current portion of bonds payable	700	700
Current portion of long-term borrowings	1,281	1,231
Lease liabilities	582	586
Income taxes payable	963	563
Provision for bonuses	1,093	577
Provision for bonuses for directors (and other officers)	12	3
Other	6,485	6,237
Total current liabilities	30,988	32,324
Non-current liabilities		
Bonds payable	1,750	1,450
Long-term borrowings	7,202	6,928
Lease liabilities	4,122	3,973
Retirement benefit liability	2,215	2,260
Other	218	191
Total non-current liabilities	15,508	14,803
Total liabilities	46,496	47,128
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,904	3,904
Capital surplus	4,511	4,511
Retained earnings	36,219	35,919
Treasury shares	(498)	(480)
Total shareholders' equity	44,137	43,855
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(500)	-
Deferred gains or losses on hedges	16	23
Foreign currency translation adjustment	3,135	3,942
Remeasurements of defined benefit plans	112	123
Total accumulated other comprehensive income	2,763	4,089
Share acquisition rights	3	3
Non-controlling interests	3	4
Total net assets	46,908	47,952
<b>Total liabilities and net assets</b>	<b>93,405</b>	<b>95,080</b>

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Three-Month Period

(Millions of yen)

	For the three months ended December 31, 2024	For the three months ended December 31, 2025
Net sales	13,000	15,897
Cost of sales	7,695	9,078
Gross profit	5,304	6,818
Selling, general and administrative expenses	4,051	4,032
Operating profit	1,252	2,786
Non-operating income		
Interest income	0	0
Foreign exchange gains	64	-
Compensation income	0	4
Gain on valuation of derivatives	150	-
Other	2	3
Total non-operating income	218	8
Non-operating expenses		
Interest expenses	76	84
Foreign exchange losses	-	4
Loss on valuation of derivatives	-	44
Other	18	8
Total non-operating expenses	94	141
Ordinary profit	1,376	2,653
Extraordinary income		
Extraordinary losses		
Loss on valuation of investment securities	-	2,457
Loss on disaster	3	-
Total extraordinary losses	3	2,457
Profit before income taxes	1,372	196
Income taxes - current	298	573
Income taxes - deferred	82	(702)
Total income taxes	381	(128)
Profit	991	324
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	991	324

Quarterly Consolidated Statement of Comprehensive Income  
For the Three-Month Period

(Millions of yen)

	For the three months ended December 31, 2024	For the three months ended December 31, 2025
Profit	991	324
Other comprehensive income		
Valuation difference on available-for-sale securities	1,140	500
Deferred gains or losses on hedges	9	7
Foreign currency translation adjustment	496	807
Remeasurements of defined benefit plans, net of tax	4	10
Total other comprehensive income	1,650	1,325
Comprehensive income	2,641	1,650
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,641	1,650
Comprehensive income attributable to non-controlling interests	0	0