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Consolidated Financial Results for the Nine Months Ended June 30, 2025 [Japanese GAAP]

August 7, 2025

Company name: Fuji Pharma Co.,Ltd.
Listing: Tokyo Stock Exchange
Securities code: 4554
URL: https://www.fujipharma.jp/
Representative: Shuhei Morita
President & CEO
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Executive Corporate Officer,General & Manager, Corporate Planning Department
Telephone: +81-3-3556-3344

Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended June 30, 2025 (October 1, 2024 to June 30, 2025)

(1) Consolidated Operating Results (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	36,954	11.5	3,367	52.0	3,157	6.4	1,830	(62.7)
June 30, 2024	33,155	12.5	2,215	(7.8)	2,967	8.3	4,910	147.7

(Note) Comprehensive income: Nine months ended June 30, 2025: ¥ 823 million [(82.6) %]
Nine months ended June 30, 2024: ¥ 4,729 million [(14.4) %]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
June 30, 2025	75.07	-
June 30, 2024	201.98	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	93,509	45,527	48.7
September 30, 2024	90,000	45,563	50.6

(Reference) Equity: As of June 30, 2025: ¥ 45,514 million
As of September 30, 2024: ¥ 45,549 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	20.00	-	22.50	42.50
Fiscal year ending September 30, 2025	-	20.00	-		
Fiscal year ending September 30, 2025 (Forecast)				25.50	45.50

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending September 30, 2025 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending September 30, 2025(October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	53,360	15.7	4,850	25.0	4,680	5.3	3,380	(45.0)	139.07

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 24,863,600 shares

September 30, 2024: 24,753,800 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 435,818 shares

September 30, 2024: 441,525 shares

3) Average number of shares outstanding during the period:

Nine months ended June 30, 2025: 24,388,691 shares

Nine months ended June 30, 2024: 24,309,984 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of September 30, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	4,585	6,914
Notes receivable - trade	3,275	3,070
Accounts receivable - trade	15,151	13,880
Merchandise and finished goods	5,381	6,993
Work in process	3,617	4,215
Raw materials and supplies	9,007	12,270
Advance payments to suppliers	109	138
Accounts receivable - other	453	466
Other	887	955
Allowance for doubtful accounts	(0)	(0)
Total current assets	42,468	48,904
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,014	9,612
Machinery, equipment and vehicles, net	2,849	3,578
Land	1,270	1,283
Leased assets, net	5,351	4,436
Construction in progress	658	733
Other, net	767	767
Total property, plant and equipment	20,911	20,413
Intangible assets		
Goodwill	88	-
Sales rights	11,627	11,008
Other	728	712
Total intangible assets	12,444	11,721
Investments and other assets		
Investment securities	7,092	5,516
Long-term advance payments	4,191	3,720
Deferred tax assets	1,139	1,579
Other	1,752	1,654
Total investments and other assets	14,175	12,471
Total non-current assets	47,531	44,605
Total assets	90,000	93,509

(Millions of yen)

	As of September 30, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,140	7,306
Short-term borrowings	15,300	15,300
Current portion of bonds payable	600	700
Current portion of long-term borrowings	6,500	1,413
Lease liabilities	569	557
Income taxes payable	1,567	228
Provision for bonuses	551	640
Provision for bonuses for directors (and other officers)	9	8
Other	6,559	5,743
Total current liabilities	35,797	31,898
Non-current liabilities		
Bonds payable	1,500	1,800
Long-term borrowings	83	7,527
Lease liabilities	4,702	4,289
Retirement benefit liability	2,130	2,257
Other	223	208
Total non-current liabilities	8,639	16,083
Total liabilities	44,437	47,981
Net assets		
Shareholders' equity		
Share capital	3,799	3,885
Capital surplus	4,406	4,492
Retained earnings	34,256	35,049
Treasury shares	(505)	(498)
Total shareholders' equity	41,956	42,928
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	885	(207)
Deferred gains or losses on hedges	10	18
Foreign currency translation adjustment	2,665	2,729
Remeasurements of defined benefit plans	32	44
Total accumulated other comprehensive income	3,592	2,585
Share acquisition rights	10	10
Non-controlling interests	3	3
Total net assets	45,563	45,527
Total liabilities and net assets	90,000	93,509

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended June 30, 2025

(Millions of yen)

	For the nine months ended June 30, 2024	For the nine months ended June 30, 2025
Net sales	33,155	36,954
Cost of sales	20,642	22,202
Gross profit	12,512	14,752
Selling, general and administrative expenses	10,296	11,385
Operating profit	2,215	3,367
Non-operating income		
Interest income	3	7
Foreign exchange gains	29	-
Insurance claim income	7	42
Subsidy income	69	69
Gain on valuation of derivatives	765	-
Other	30	17
Total non-operating income	905	135
Non-operating expenses		
Interest expenses	137	237
Foreign exchange losses	-	0
Loss on valuation of derivatives	-	72
Other	15	35
Total non-operating expenses	153	345
Ordinary profit	2,967	3,157
Extraordinary income		
Gain on sale of investment securities	3,118	-
ContributedIncome	835	-
Total extraordinary income	3,953	-
Extraordinary losses		
Impairment losses	-	394
Loss on tax purpose reduction entry of non-current assets	60	60
Loss on disaster	40	3
Total extraordinary losses	101	458
Profit before income taxes	6,819	2,699
Income taxes - current	1,743	556
Income taxes - deferred	166	33
Taxes correction	-	278
Total income taxes	1,909	868
Profit	4,910	1,830
Profit attributable to non-controlling interests	0	0
Profit attributable to owners of parent	4,910	1,830

Quarterly Consolidated Statement of Comprehensive Income

For the nine months ended Juner 30, 2025

(Millions of yen)

	For the nine months ended June 30, 2024	For the nine months ended June 30, 2025
Profit	4,910	1,830
Other comprehensive income		
Valuation difference on available-for-sale securities	(776)	(1,092)
Deferred gains or losses on hedges	41	8
Foreign currency translation adjustment	559	64
Remeasurements of defined benefit plans, net of tax	(5)	12
Total other comprehensive income	(180)	(1,007)
Comprehensive income	4,729	823
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,729	823
Comprehensive income attributable to non-controlling interests	0	0