

August 25, 2011

To whom it may concern:

Company name: Fuji Pharma Co., Ltd. Representative: Hirofumi Imai, President & CEO (Securities Code: 4554, Tokyo Stock Exchange, Second Section and JASDAQ) Contact: Toyoyuki Kamide Director and General Manager Administration Department +81-(0)3-3556-3344

Application to Delist the Stock of Fuji Pharma Co., Ltd. from the JASDAQ Standard Market of the Osaka Securities Exchange

Fuji Pharma Co., Ltd. ("the Company"), hereby announces that it determined to apply to delist its common stock from the JASDAQ Standard market of the Osaka Securities Exchange, at the meeting of its Board of Directors held on August 25, 2011, and the details of which are as follows.

1. Background and reasons for reaching the decision on the application to delist the stock

While the Company's common stock has been listed on the JASDAQ Standard market of the Osaka Securities Exchange, the Company has also had its common stock listed on the Second Section of the Tokyo Stock Exchange since July 11, 2011.

Accordingly, for the purposes of concentrating all our stock trading at one exchange and cutting managerial operations and costs by eliminating double costs caused by having our stock listed at two places, we determined to apply to delist the stock from the JASDAQ Standard market of the Osaka Securities Exchange.

- Stock exchange other than the JASDAQ Standard market of the Osaka Securities Exchange at which the Company's common stock is listed Second Section of the Tokyo Stock Exchange
- 3. Date of application to delist August 26, 2011 (Friday)

4. Process going forward

After the Company submits the application documents to delist the stock from the JASDAQ Standard market to the Osaka Securities Exchange and the application is accepted, the Company's common stock will be designated as "Stock to Be Delisted", following some procedures taken by the exchange. In principle, one month after the date of the designation, the Company's common stock will be delisted.

The Company had its common stock listed on the Second Section of the Tokyo Stock Exchange as of July 11, 2011, and the purchase and sales transactions of its stock on that exchange began on the same day. Therefore, there is no substantial impact of delisting our stock from the JASDAQ Standard market of the Osaka Securities Exchange on shareholders and investors